

29/10/2021



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Dear INTOSAI Liaison Officers,

Dear PSC sub-committee members,

We are writing to invite you to a short meeting organised by the PSC secretariat to give you more information about two current initiatives.

1. Pronouncements on Auditor Competence

- i. International Standard for Supreme Audit Institutions (ISSAI) 150: Auditor Competence (working title)
- ii. Guidance (GUID) 1950: Guidance on the development of competency frameworks for auditors (working title)
- iii. Guidance (GUID) 1951: Guidance on the development of pathways for professional development of auditors (working title)

These pronouncements aim to give effect to the expectations of the INTOSAI community regarding the development of professional pronouncements on auditor competence.



The project team will outline the background to these new pronouncements and describe the work they have undertaken to arrive at the exposure drafts which are now open for comment.

2. The Component 1 survey

The Strategic Development Plan for 2020-2022 identified the need for further analysis of the INTOSAI Framework for Professional Pronouncements (IFPP) in order to better define, scope and plan its future development. This was commonly known as the *Component 1 project*, and the PSC secretariat was charged with running it.

One of the elements of the project was a world-wide survey of the SAI community's preferences for changes to the framework. The results of the survey are now in, and the PSC secretariat will be pleased to give you a preliminary analysis of the main findings.

When? Thursday 11th November at 12:00 UCT, on Teams

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