

WORK PLAN 2008-2010
For the INTOSAI Subcommittee on Accounting and Reporting
Beijing – October 2008

PURPOSE OF WORK PLAN

1. To agree on the products that the Subcommittee should deliver in time for INCOSAI XX in Johannesburg, November 2010.
2. To agree on a strategy, work plan and timetable to deliver these products.

CURRENT MANDATE OF SUBCOMMITTEE

To study issues concerning public sector accounting and financial reporting, including the following tasks:

- Continue to observe and participate in the IFAC International Public Sector Accounting Standards Board's (IPSASB) public sector accounting standards setting activities;
- Prepare periodic reports for the INTOSAI membership about current and planned IPSASB activities; and
- Facilitate information exchange and knowledge sharing among SAIs.

PROPOSED STRATEGY

In past years there has been minimal activity in this subcommittee. In order to ensure that future activity is appropriate for member needs, we are proposing the following strategy:

1. Survey INTOSAI members to identify the accounting standards that are in place in their respective countries as well as their public sector accounting and reporting information needs and prepare a paper to organize subcommittee activities to address those needs.
2. Prepare a paper outlining the importance of independent accounting standard setters.
3. Continue to update INTOSAI members on IPSASB activities through periodic updates on the INTOSAI Journal.

PROPOSED PRODUCTS

1. Paper – how to organize subcommittee activities to address member public sector accounting and reporting information needs expressed in the survey.
2. Paper – the importance of an independent standard setter.

PROPOSED WORK PLAN AND TIMETABLE

- Circulate draft work plan to subcommittee members for comments (July-August 2008).
- Present work plan for approval at PSC Steering Committee in Beijing (October 21-23, 2008)
- Survey INTOSAI members (Winter 2008-09) to clarify the following:
 - Accounting standards used by each member;
 - Whether these standards are established by an independent standard setter;
 - Whether the member country intends to move to international accounting standards and if so, when;
 - The information needs of each member on public sector accounting and reporting standards and how the subcommittee can address these needs;
 - Preferences for sharing of this information – face-to-face meetings, information sent electronically, other options?
- Draft paper on the importance of an independent standard setter (Autumn 2009).
- Draft paper on how to organize subcommittee activities to address member information needs expressed in the survey (Autumn 2009).
- Circulate draft papers to subcommittee members (Winter 2009-2010) for comment on
 - importance of an independent standard setter; and
 - how to organize subcommittee activities.
- Present papers at PSC Steering Committee in Denmark (Spring 2010)
- Present papers to INTOSAI Governing Board (November 2010).
- Present papers to INCOSAI XX (November 2010).