# Subcommittee on Internal Control Standards Warsaw, 27-28 September 2018

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Professional Standards Committee

# **PSC** ongoing work

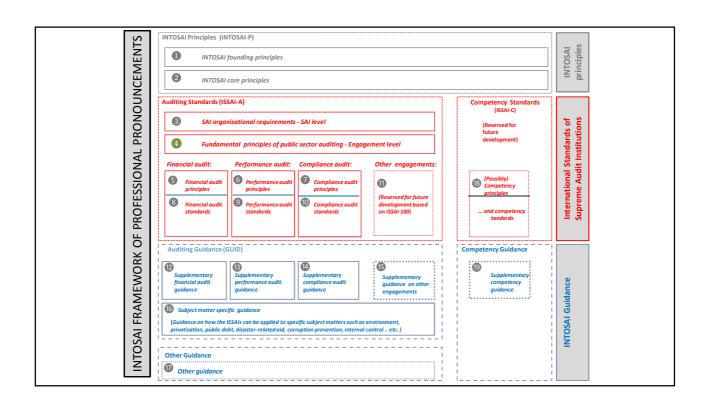
# A moment of change in standard-setting

- The new IFPP
- Current SDP achievements
- New SDP consultation
- Subcommittees knowledge hubs
- New candidates for FIPP
- New chair for FIPP

## Framework of Professional Pronouncements

# The new IFPP

- ISSAI brand retained
- ISSAIs set out requirements consistent with ISSAI 100
- Fewer ISSAIs to be implemented for ISSAI compliance
- Competency framework for education and certification awaiting completion



# SDP 2017 - 2019

# History & status (July 2018)

SDP Priority	Number of projects	Situation
1	3	Under development
2	11	7 – under development; 3 – initial stage; 1 – not initiated
3	10	1 – under development; 9 – not initiated

# SDP 2017 - 2019

# **Ongoing developments**

Deadline for the presentation of project proposals?



# Knowledge Hubs A wealth of resources Informed output Cross-cutting expertise Future of GOVs

## New candidates for FIPP

# A moment of change in standard-setting

- Three positions vacant at end 2018
- 16 Applications received
- Eight candidates to be interviewed early October 2018

## New candidates for FIPP

# Interview process including candidate's vision for FIPP

- i) How the framework should evolve, and the principles that should underpin this development;
- ii) How FIPP should contribute most effectively to this process; and
- iii) How you as a member of FIPP will contribute to ensure it works coherently and efficiently, considering in particular the nature of FIPP, which is a group of professionals, from different organisations, that meets normally only three times a year.

# New chair for FIPP

# FIPP: Gateway to the IFPP

- Current chair will retire at end September 2018
- ➤ Three Goal chairs are running the selection procedure
- ➤ Preference is to seek a suitable candidate among the current FIPP members this will lead to a smoother transition.

# Thank you!

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