



PSC Finances

Receipts and payments for the period concerned

This report outlines the use of PSC funds from the beginning of October 2020 (the end of the previous reporting period) to 31 May 2021.

€	Description
63,710	Brought forward 01/10/20
1,166	GUID 5250, GUID 5330 & ISSAI 200 Work on restructuring diagrams, formatting and layout
<u>62,544</u>	<u>Total PSC funds available as at 31/05/2021</u>

The payments relating to the translation and the formatting of standards and guidance consisted primarily in the relabelling and the renumbering of pronouncements as we migrated to the IFPP.

During this period, the day-to-day management of the PSC funds was undertaken the INTOSAI General Secretariat following a strict protocol. We are grateful to our colleagues at the INTOSAI General Secretariat for their help in this matter.

Analysis of receipts and payments

In the budget presented to the Steering Committee at last year's meeting, we anticipated expenditure up to the end of September 2021 on actions relating to maintaining the issai.org website, and travel and training costs for the Technical Support Function.

World-wide circumstances meant that these objectives were only partially achieved, however we wish to continue with those plans. The table overleaf shows the payments we anticipate during the next 12 months.

Anticipated payments 01/06/21 to 31/05/2022

The table below shows the payments we anticipate within the next 12 months.

Short title	€ (estimated)	Detailed description
TSF travel costs	10,000	Travel costs for selected staff to met and train together
License fee	1,500	License renewal (plus upgrades) for animation app <i>Powtoon</i> to create videos for the websites (costs for 2018, 2019, 2020 & 2021)
Migration of Arabic standards to the IFPP	18,000	Relabeling, renumbering and formatting of standards in Arabic.
Total	29,500	

Conclusion

The PSC-SC is requested to take note of the report on the use of PSC funds and approve the planned payments for the coming year.