



PSC mandate 2014-2016

Safeguarding the results achieved by the members of the PSC, Subcommittees, Project, Working Groups and Task Forces so far in respect to the foundation of the INTOSAI framework of International Standards of Supreme Audit Institutions will be a key task for the PSC in the next three years.

PSC's mandate 2014 – 2016 represents a natural extension of the adoption of the South Africa Declaration in 2010, the commitment to keeping the ISSAI framework updated and on edge with developments within public sector auditing, and the experience gained from the recently concluded Harmonisation Project, including the implications on the ISSAI framework of the adoption of the new Fundamental Auditing Principles.

1. Develop and establish a sustainable INTOSAI standard-setting solution, attracting SAI auditors – representing all INTOSAI regions, all audit systems and all types of public sector auditing – with skills at expert level and broad experience with standard-setting work.
2. Carry out maintenance reviews of all General Auditing Guidelines on level 4 of the ISSAI framework to identify the need for revisions to ensure consistency with the new drafting conventions adopted for level 4, and the new Fundamental Auditing Guidelines on level 3.
3. Revise/develop relevant ISSAIs in accordance with the INTOSAI Due Process.
4. Support implementation of the ISSAIs.

1. Sustainable INTOSAI standard-setting solution

With the adoption of the ISSAI framework in 2007, the adoption of a broad range of ISSAIs and the South Africa Declaration at INCOSAI in 2010, INTOSAI's standard-setting work took a leap forward and firmly established the need for standards that address the special requirements of public sector auditing.

Ensuring the transparency, credibility and professionalism of INTOSAI's standard-setting activities in the future is a challenge, and the PSC will therefore in the mandate period 2014-2016 focus on developing and implementing a solution that will effectively meet this challenge.

[The text in this section is expected to be further elaborated on the basis of the outcome of the discussion at the PSC SC meeting under item 3 – *Introduction and discussion of sustainable models.*]

2. Maintenance reviews

One of the tasks resulting from the Harmonisation Project is the need to ensure consistency between the new Fundamental Auditing Principles and the General Auditing Principles. In accordance with the agreed maintenance frequencies for the ISSAIs, the PSC will therefore carry out reviews of the General Auditing Principles to identify the need for revisions.

3. Revise/develop relevant ISSAIs in accordance with the INTOSAI Due Process

Depending on the outcome of the maintenance reviews, launch projects to revise/develop ISSAIs to ensure that they reflect the requirements of the new drafting conventions (applying to the General Au-

ding Standards on level 4) and that the terminology of the level 4 guidelines is aligned with the new fundamental auditing principles (ISSAIs 100-400).

4. Support implementation of the ISSAIs

The implementation of the ISSAIs gained momentum when the INTOSAI's Development Initiative (IDI) launched the ISSAI Implementation Initiative (the 3i programme-Programme) in 2012. The PSC has previously had its focus on raising awareness on the ISSAIs, but with the establishment of the 3i programme emphasis has shifted to implementing the ISSAIs. The PSC is through its standard developing work excellently positioned to contribute to this work - together with relevant parties in INTOSAI - and will continue to do so in the next mandate period.

May 2013