






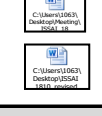
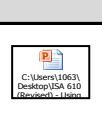


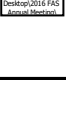

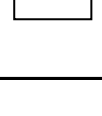

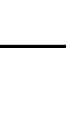

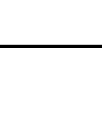






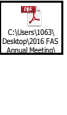
















**Financial Audit Subcommittee Annual Meeting - Agenda  
Abu Dhabi, UAE - February 24th, 2016**

**Day 1**

Time	FAS Project #	Agenda Item Description	Presenter(s)	ISA Support	Practice Note Support	Other Support
09:00 - 09:30		Welcome	UAE			
09:30 - 09:45		Presentation of the meeting agenda	UAE			
09:45 - 10:45	1,2	<p align="center"><b>Auditor Reporting</b></p> <ul style="list-style-type: none"> <li>- Brief recap of the ISA revisions and new ISA 701</li> <li>- Summary of Practice Note exposure comments received</li> <li>- FAS approval of Practice Notes to be submitted to PSC SC for approval</li> </ul>	Sweden (ISSAI 1701), USA (ISSAI 1260, 1570, 1700, 1705, 1706)			
10:45 - 11:00	<b>Break</b>					
11:00 - 12:00	4	<p align="center"><b>Auditor Reporting (continued)</b></p> <ul style="list-style-type: none"> <li>- Summary of ISA 800, 805, and 810 revisions</li> <li>- Summary of identified public sector considerations</li> <li>- FAS approval of Practice Notes to be submitted to PSC SC for approval or approval of exposure</li> </ul>	Norway (800,805)  ECA (810)	   	   	
12:00 - 13:00	<b>Lunch</b>					
13:00 - 13:30	5	<p align="center"><b>Internal Audit Involvement</b></p> <ul style="list-style-type: none"> <li>- Brief recap of ISA revisions</li> <li>- Summary of Practice Note exposure comments received</li> <li>- FAS approval of Practice Note to be submitted to PSC SC for approval</li> </ul>	UAE	 	 	
13:30-14:00	6	<p align="center"><b>Auditor's Responsibilities Related to Other Information</b></p> <ul style="list-style-type: none"> <li>- Brief recap of ISA revisions</li> <li>- Summary of Practice Note exposure comments received</li> <li>- FAS approval of Practice Note to be submitted to PSC SC for approval</li> </ul>	Canada	 	 	
14:00 - 14:30	7	<p align="center"><b>Addressing Disclosures in the Audit of Financial Statements</b></p> <ul style="list-style-type: none"> <li>- Brief introduction of ISA revisions</li> <li>- Goup discussion to identify specific public sector considerations for these revisions.</li> <li>- Identification of volunteer to complete this analysis</li> </ul>	UAE (South Africa)	 		
14:30 - 15:15	9	<p align="center"><b>Technical Review of ISSAI 200 and 1000</b></p> <ul style="list-style-type: none"> <li>- Presentation of revised ISSAI 200</li> <li>- Presentation of proposed withdrawal of ISSAI 1000</li> <li>- FAS approval of Practice Notes to be submitted to PSC SC for approval of exposure</li> </ul>	ECA		 	
15:15 - 15:30	<b>Break</b>					
15:30 - 16:30	11	<p align="center"><b>Responding to Non-Compliance or Suspected Non-Compliance with Laws and Regulations</b></p> <ul style="list-style-type: none"> <li>- Summary of results of FAS analysis of ED</li> <li>- Discussion of public sector considerations</li> </ul>	Norway			

**Financial Audit Subcommittee Annual Meeting - Agenda  
Abu Dhabi, UAE - February 25th, 2016**

**Day 2**

Time	FAS Project #	Agenda Item Description	Presenter(s)	ISA Support	Practice Note Support	Other Support
09:00 - 09:30		Day 1 Recap	UAE			
09:30 - 11:00	10	<p><b>Roadmap for Sustainable ISSAI Implementation</b></p> <ul style="list-style-type: none"> <li>- Presentations by UAE and Brazil on their journeys to full financial audit ISSAI implementation</li> <li>- Presentation of 2 draft project proposals: <ul style="list-style-type: none"> <li>1) Roadmap for sustainable and effective ISSAI implementation</li> <li>2) Preconditions for effective financial audit ISSAI implementation</li> </ul> </li> </ul> <p>Discussion and FAS approval of proposals to be submitted to PSC SC for approval.</p>	UAE, Brazil			  
11:00 - 11:15	<b>Break</b>					
11:15 - 12:15	12	<p><b>ITC - Enhancing Audit Quality in the Public Interest—A Focus on Quality Control, Group Audits and Professional Skepticism</b></p> <ul style="list-style-type: none"> <li>- Presentations on each element of the ITC</li> <li>- Discussion to identify public sector considerations</li> </ul>	Canada (Quality Control), UAE (Group Audits), Sweden (Professional Skepticism)	 		  
12:15 - 13:15	<b>Lunch</b>					
13:15 - 14:15		<p><b>IAASB Update</b></p> <ul style="list-style-type: none"> <li>- IAASB presentation to help FAS members understand expected upcoming ISA revisions</li> <li>- Q&amp;A</li> </ul>	IAASB			
14:15 - 15:00		<p><b>Update on significant INTOSAI developments</b></p> <ul style="list-style-type: none"> <li>- Proposed merger with Accounting and Reporting Subcommittee</li> <li>- New "Common Forum"</li> <li>- New PSC Steering Committee Chairs</li> <li>- 2015 GB Meeting and upcoming 2016 INCOSAI</li> </ul>	UAE			  
15:00 - 15:30	8	<p><b>FAS Secretariat</b></p> <ul style="list-style-type: none"> <li>- Update on progress to improve FAS processes</li> </ul>	UAE			
15:30 - 16:00		<p><b>Closing</b></p> <ul style="list-style-type: none"> <li>- Questions or comments?</li> <li>- Closing remarks</li> </ul>	UAE			