



## Summary of the main points

1st ISLO Meeting 19 July 2021, held virtually in Teams

Purpose: present GUID 5320 - Guidance on performance audit on privatization and introduce the Component 1 Survey, encouraging everyone's participation.

- 1) SAI INDIA Ms. Prachi Pandey – Project 2.7. (GUID 5320) Project Manager
  - presentation on GUID 5320, introducing its background and methodology according to the due process: introduction to the GUID, explaining its purpose and relevance to stakeholders, approaching objectives and scope, including the various stages involved in the audit of privatisation
  - Presentation of the questions that should be considered, which are intended to verify how clear the Guidance is.
- 2) Video presentation on how to proceed with exposure drafts comments.
- 3) PSC/ECA Mr. Geoffrey Simpson – Component 1 Survey
  - brief overview of the development of the component 1 and presentation of the survey, which encompasses the use of the framework in order to better develop it in the future:
    - assess how the framework is presented and how useful it really is to the community
    - evaluate how the framework is being used in practice and how it can be improved in the future
    - evaluate a possible appetite for making any changes at all in the framework
  - structure of the survey and how questions are presented
  - no restriction on how many respondents there are from each SAI; each SAI may present multiple replies
  - everyone encouraged to participate in the survey, which is due on 27 August.