

PSC Sub-committee on Accounting and Reporting

Work plan 2014-2016

1. As observer of the IFAC-IPSASB, OAG Canada will continue to provide regular IPSASB updates to the INTOSAI membership through:
 - Regular presentations at PSC meetings;
 - Posting of IPSASB meeting updates (following each meeting) on the Subcommittee's webpage; and
 - Links to relevant studies/documents issued by IPSASB on the Subcommittee's webpage.
2. The Cour des Comptes of France is a member of the IPSASB Governance Review Group whose objective is to assess the governance and oversight arrangements for the setting of IPSAS and other pronouncements, and to make recommendations thereon. As a member of the Accounting and Reporting Subcommittee, the SAI of France will keep subcommittee members informed of important activities and milestones of the IPSASB Governance Review Group, in particular when comments are sought on consultation papers and/or exposure drafts issued by the Review Group.
3. Manage INTOSAI Accounting Standards GOV 9200 to 9299.
4. Develop guidelines for preparers on integrated reporting linked to ISSAI 4200 (Compliance Audit Guidelines) and the related IFAC discussion document in this area.
5. Develop guidelines for preparers on financial reporting framework (compliance versus fair presentation) and what SAIs can do to improve those frameworks.
6. Monitor work on the European EPSAS Project for possible implications on the development of accounting in the public sector on a global level and provide input as appropriate on requests for public consultation.
7. Prepare guidance on how SAIs can improve accountability and transparency of financial reporting.