Words from the Chair

We live in a globalized world, and we must adapt ourselves to it whether we like it or not. In the public sector we often think that globalization is primarily an issue for international business. However, we should probably think twice. The debt crisis in many European countries shows a new picture. For what started as a problem in one European country has proven to be a problem for the whole world. If the international capital markets and banks do not have confidence that one State will pay the loans back, it can develop to an international economic crisis.

This is an eye-opener even for SAI. Our reports are no longer just interesting for the national parliaments, but perhaps also for international banks and investors. This increases the expectations for our work. We need to prove that our work keep excellent quality. In this context the ISSAI framework is essential. By performing the audit in accordance with the international standards we demonstrate high quality in our work and provide confidence to the users.

Let this be an inspiration to our efforts to develop the international auditing further. Thank you all for the important contributions. We have come far, but we must continue. The standards must be implemented worldwide. Level 3 must be developed, and we must further improve the level 4.

I would also take this opportunity to welcome Portugal as a new member of the committee. We are very happy to have you onboard, and look forward to an excellent cooperation.

Awareness raising

A group in the CAS has been working with an official awareness presentation to be distributed on our web site.

This work is now in its final phase. Congratulations to our excellent team from India, Namibia, Romania and Norway that has used their time and effort to produce a product we all can use when representing CAS both internally in our different SAI and in externally forums.

CAS: http://psc.rigsrevisionen.dk/ca
An official presentation will be useful in connection that we have been receiving feedbacks from many of you about awareness raising activities that is organized within regions in your SAIs and at a more national level. The fact that you have these activities of awareness raising is a positive factor for the standards and the work of our committee.

Remember if you have been attending to any awareness raising activities lately, please send us some info and we could put it in the newsletter and/or on the website.

**Harmonization**

The CAS harmonization team is an active contributor to various subgroups of the harmonization project, and both the purpose and structure of level three of the ISSAI framework is under development this spring. The harmonization project is having its next project meeting in Copenhagen the 30\textsuperscript{th} of April – 3\textsuperscript{rd} of May, and the CAS harmonization team will start redrafting the ISSAI 400 for that meeting. A new ISSAI 400 draft will be ready for discussion at the CAS meeting in September, and this draft will probably look quite different from the one discussed in Batumi. What we realize at this point of the project is that the development of level 3 in the ISSAI framework will have consequences for the form and contents of our guidelines at level 4 later on. These consequences will be presented to the committee for discussion at the Vilnius meeting in September. Please do not hesitate to contact the CAS harmonization team if you have ideas or issues to discuss.

**Maintenance**

At the CAS meeting in Batumi the chair invited you all to submit a short note on practical experiences in implementing the Compliance Audit Guidelines connected to a methodological reflection on a maintenance issue of your own choice. We are pleased having received a lot of well thought and interesting methodological notes from the committee members. Your notes make us realize the magnitude of professionalism, competence and willingness to contribute to the further development of Compliance Audit that lies within this committee. The chair and secretariat will discuss each contribution thoroughly and give you all individual feedback by April. But we already see that your contributions will influence how we will develop and organize the CAS approach to maintenance of the ISSAI 4000 series within our maintenance frequency of five years. Thank you all for your contributions!

---

CAS: [http://psc.rigsrevisionen.dk/ca](http://psc.rigsrevisionen.dk/ca)
CAS meeting in Vilnius, Lithuania 19th-20th of September 2012

The next CAS meeting is decided to take place in Vilnius, Lithuania from the 19th-20th of September this year. The chair and secretariat will soon start planning the purpose and contents of the meeting, and we are most grateful for inputs and comments from committee members. Our Lithuanian host sends you all the following greeting:

Dear CAS members!

It gives us great pleasure to invite you to the next annual CAS meeting in Lithuania. While we cannot promise you a warm weather or a dolphin show in Vilnius, we do guarantee an efficient and friendly spirit of work compliant with the best standards of transparency and harmony.

Welcome to green and hospitable Vilnius on 19-20 September 2012!

You will receive more detailed information concerning the meeting by the beginning of June, but you are all encouraged to start practicing the CAS song as a preparation of the meeting!

Kind regards to all CAS members from all of us in Norway!

CAS: http://psc.rigsrevisionen.dk/ca