

INTOSAI



Compliance Audit
Subcommittee

Concept note II ISSAI 400 draft

CAS' harmonization team

The CAS harmonization team, consisting of The European Court of Auditors, Slovakia and Norway, hereby presents before the committee the final draft of the new ISSAI 400 on level 3 of the ISSAI framework: *Fundamental Principles of Compliance Audit*.

The draft has been elaborated in light of comments from CAS members during the committee hearing in July and August, and is hereby presented before the committee as the final draft of ISSAI 400.

Issues for discussion

ISSAI 400 aims at becoming a conceptual framework for Compliance Audit in the public sector on the basis of concepts and definitions in the ISSAI 4000 series. The ISSAI 400 further outlines the basic principles of how to perform a compliance audit both in line with ISSAI 4100 and ISSAI 4200. These principles on level 3 are later to be developed into requirements in the level 4 ISSAIs, which will require further effort by CAS.

Further progress

The CAS harmonization team will finalize the ISSAI 400 shortly after the CAS meeting and send it to the PSC harmonization project for approval in Mexico 10th-12th of October. The ISSAI will then be sent on exposure in the INTOSAI community and is to be endorsed at INCOSAI 2013.