Meeting of the INTOSAI Subcommittee on Internal Control Standards

Warsaw, 24-25 April 2012

WELCOME

Participants:

- Delegations from 14 SAIs: Austria, Belgium, Bangladesh, Brazil, Chile, France, Georgia, Hungary, Lithuania, the Netherlands, Oman, Romania, Russia and South Africa;
- Representative of The IIA;
- Representative of COSO.
ACTIONS PLAN OF THE SUBCOMMITTEE

Five tasks for 2010-2013:

Task 1: Work out examples of internal control measures, for all internal control objectives and all control components.

Task 2: Actively promote the INTOSAI GOVs developed by the Subcommittee.

Task 3: Work on the integration of the internal control concept and risk management.

Task 4: Elaborate a paper concerning reporting on internal control.

Task 5: Develop the e-platform as a tool for supporting Subcommittee’s work and a source of information on internal control.

Task Coordinators:

Task 1: Poland
Task 2: Poland
Task 3: Austria
Task 4: Lithuania
Task 5: the Netherlands
PROGRESS AND PLANS FOR THE FUTURE
TASK 1

Progress:
Examples of good practices – to be presented at today’s meeting:
- SAI of Austria
- SAI of Poland

Plans:
- Examples by all Members
- Presented in the COSO template
- Added to Annex 1 to INTOSAI GOV 9100

PROGRESS AND PLANS FOR THE FUTURE
TASK 2

Progress:
- Cooperation with COSO
- Cooperation with The IIA
- Subcommittee Chair represents INTOSAI to the IIA SB of The IIA

Plans:
- Revision of ISSAI 1610
- Revision of ISSAI 1720
PROGRESS AND PLANS FOR THE FUTURE
TASK 3

Progress:
- Draft survey on risk management
- Subcommittee Members’ comments on the draft survey collected and analysed

Plans:
- To conduct the survey: May – September 2012
- A report on the survey results: May 2013
- A study paper on risk management: INCOSAI 2013

PROGRESS AND PLANS FOR THE FUTURE
TASK 4

Progress:
- Draft survey on reporting on internal control
- Subcommittee Members’ comments on the draft survey collected and analysed

Plans:
- To conduct the survey: May – September 2012
- A report on the survey results: May 2013
- A study paper on reporting on internal control: INCOSAI 2013
PROGRESS AND PLANS FOR THE FUTURE
TASK 5

Progress:

- Works on extending the contents of the e-platform

Plans:

- Digital manual for INTOSAI members

PROGRESS REPORT

Subcommittee’s progress will be presented at the Professional Standards Committee meeting in May 2012 – progress report sent in mid-April
THANK YOU